

# Determining Your Discretionary Income

Start with Adjusted Gross Income \_\_\_\_\_  
(from IRS form 1040)

Add:

- Tax-exempt pensions and annuities \_\_\_\_\_
- Tax-free income \_\_\_\_\_
- Other \_\_\_\_\_

Deduct:

- Taxes paid \_\_\_\_\_
- Rent or mortgage payments \_\_\_\_\_
- Non-reimbursed medical expenses \_\_\_\_\_
- Costs of Education \_\_\_\_\_
- Costs of child or elder care \_\_\_\_\_
- Other fixed costs \_\_\_\_\_  
(eg. Food budget, utilities, loan payments)

Income to determine Fair Share \_\_\_\_\_